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Item 1 Material Changes

This brochure contains no material changes from the last annual update filed by Trident Advisors LLC on February 26, 2009. The only change you will notice is that the format has changed to comply with regulatory requirements.

Item 2 Advisory Business

Trident Advisors LLC is an investment advisor registered in New York since September 2007. It is also registered in the states of California, Connecticut, Florida, and New Jersey.

The owner of Trident Advisors LLC is Meka Associates LLC, a Delaware Corporation.

Trident Advisors LLC offers the investment advisory programs of Wells Fargo Securities (formerly Wachovia Securities LLC) and the investment advisory programs of North Coast Asset Management LLC. Trident Advisors LLC client services are limited to offering the advisory programs of these third party advisors.

The investment advisory programs offered are called wrap fee programs, for which Trident Advisors LLC receives a portion of the "wrap fee" for its services.

As of December 31, 2010, the amount of client assets managed on a non-discretionary basis by Trident Advisors LLC was \$22,289,953.00. The amount of client assets managed on a discretionary basis was \$0.00.

Item 3 Fees and Compensation

Trident Advisors LLC is compensated by receiving a portion of the wrap fees that the client pays to either Wells Fargo Securities or to North Coast Asset Management LLC. A maximum fee charged is 3%. Rates may be negotiated lower under certain circumstances.

Trident Advisors LLC receives payment directly from third party advisors.

Clients pay fees to the third party advisors, which fees may include custodian fees or mutual fund expenses. No additional transaction costs or fees are charged directly to the client by Trident Advisors LLC.

Item 4 Performance-Based Fees and Side-By-Side Management

Trident Advisors LLC does not receive performance-based fees. Some of the investment advisory programs offered by Trident Advisors LLC may charge performance-based fees. Trident Advisors does not participate in these performance based fee arrangements.

Item 5 Types of Clients

Types of clients to which Trident Advisors LLC provides investment advice include:

- Individuals
- Banks or thrift institutions
- Pension and profit sharing plans
- Trusts, estates, or charitable organizations
- Corporations or other business entities

Trident Advisors LLC does not require a minimum account size for an investment advisory program. Minimum account size may be required by a third party advisor offering the investment advisory program.

Item 6 Methods of Analysis, Investment Strategies and Risk of Loss

Trident Advisors LLC offers the investment advisory programs of third party advisors. Each of these programs offers information concerning investment strategies and risk of loss, for which clients complete separate account information and receive disclosure from the specific program chosen. Investment advice provided by Trident Advisors LLC is limited to introducing the programs to the client.

Investing in securities involves a risk of loss that clients should be prepared to bear. Investment advisory programs may involve varied risks depending on their content and strategy. The content and strategy of a program is explained in its disclosure documents.

Item 7 Disciplinary Information

Neither Trident Advisors LLC or its management person, Edward P. Flynn, have been involved in a criminal or civil action in a domestic, foreign, or military court of competent jurisdiction; nor an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; nor a self regulatory organization proceeding relating to investment related business.



Item 8 Other Financial Industry Activities and Affiliations

Trident Advisors LLC is affiliated with Trident Partners, Ltd, a FINRA registered broker-dealer, through common ownership of each of Trident Partners, Ltd and Trident Advisors LLC by Meka Associates LLC, a real estate holding company. Trident Advisors LLC effects its financial advice through referrals to Trident Partners Ltd as a broker/agent.

Edward P. Flynn, President of Trident Advisors LLC, is also President of Meka Associates LLC, and a Managing Director of Trident Partners Ltd.

Trident Advisors LLC has established, and maintains and enforces a written Code of Ethics that includes:

- A standard (or standards) of business conduct required of supervised persons, which standards reflect fiduciary obligations of those supervised persons;
- provisions requiring supervised persons to comply with applicable federal securities laws;
- provisions that require all access persons to report, and the firm to review, their personal securities transactions and holdings periodically;
- provisions requiring supervised persons to report any violations of the code of ethics promptly to the chief compliance officer or, provided the chief compliance officer also receives reports of all violations, to other persons designated in the code of ethics;
- provisions requiring that each supervised person is provided with a copy of the code of ethics and any amendments, and requiring supervised persons to provide a written acknowledgement of their receipt of the code and its amendments.

Item 9 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Trident Advisors LLC has established and maintains a Code of Ethics described in Item 8 above. A copy of this Code of Ethics will be provided to any client or prospective client upon request.

Trident Advisors LLC, as a matter of policy and practice, seeks to obtain best execution for client transactions, that is, seeking to obtain not necessarily the lowest commission but the best overall qualitative execution in the particular circumstances.

There exists a potential for conflicts of interest if the account incurs a higher commission or transaction cost than the account would otherwise have incurred had the client determined to effect account transactions through alternative clearing arrangements that may have been available through Advisor. In the event of a potential conflict, clients are advised of the alternative arrangements available.

Item 10 Brokerage Practices

Trident Advisors LLC does not accept research or other products or services other than execution from a broker-dealer or third party in connection with client securities transactions.

Trident Advisors LLC may accept client instructions for directing the clients' brokerage transactions to a particular broker dealer. Any client instructions to Trident Advisors LLC are to be in writing with appropriate disclosures that for any directed brokerage arrangements, Trident Advisors LLC will not negotiate commissions, may not obtain volume discounts or aggregate directed transactions, and that commission charges will vary among clients and best execution may not be obtained.

During the last fiscal year, no products or services to Trident Advisors LLC were acquired with client brokerage commissions (or markups or markdowns). Client transactions were directed to Trident Partners, Ltd. as an affiliate. No soft dollar benefits were derived from this affiliation.

Item 11 Review of Accounts

As Trident Advisors LLC furnishes investment advice, the supervising principal (President) performs an initial account review for each account for suitability of the investment product purchased and applies AML standards for client identification. These reviews, meetings or consultations may involve philosophy discussions, investment policy decisions, individual securities, and client questions. Account acceptance is conditioned on approval by a principal of the firm and acceptance by the product supplier.

At least quarterly, all investment accounts are reviewed by the supervising principal to ensure consistency with criteria to assess performance and suitability.

Regular reports are provided to clients through First Clearing LLC, who carries the products offered by the advisory firm. They include monthly and quarterly statements and annual summary statements. Brochures are provided upon the initiation of the account and on an annual basis thereafter.

Item 12 Client Referrals and Other Compensation

Trident Advisors LLC does not have any arrangement, oral or in writing, where it is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients.

Trident Advisors LLC does not directly or indirectly compensate any person for client referrals.

Item 13 Custody

Trident Advisors LLC does not have custody of client funds or securities. A qualified custodian, First Clearing LLC, sends account statements directly to clients.

Clients are encouraged to carefully review these statements upon receipt and to contact Trident Advisors LLC with any question regarding the information provided in the statement.

Item 14 Investment Discretion

Trident Advisors LLC does not accept discretionary authority to manage securities accounts on behalf of its clients.

Item 15 Voting Client Securities

Trident Advisors LLC does not have the authority to vote client securities. This authority is not applicable to clients of Trident Advisors LLC, given the limited scope of products offered.

Item 16 Financial Information

Trident Advisors LLC does not solicit prepayment of more than \$1200.000 in fees per client, six months or more in advance.

Item 17 Requirements for State-Registered Advisors

Edward P. Flynn, President, was born March 20, 1965. Mr. Flynn is the President of Meka Associates LLC and a Managing Director of Trident Partners Ltd, prior to which he was co-branch manager of First Montauk Securities Corp. Mr. Flynn was also employed as the Senior Vice-President and co-branch manager of Comprehensive Capital, Inc.; Executive Vice-President of RTG Richards & Co., Inc.; Senior Vice-President of Gruntal & Co, Inc.; Vice President at Oppenheimer & Co; Associate Vice-President of Prudential Securities, Inc.; Financial Advisor at Shearson, Lehman Brothers, Inc. and Paine-Webber, Inc; and an Administrative Assistant at Bear Sterns & Co. Mr. Flynn has FINRA Series 7, 24, 63 and 65 registrations.

Mr. Flynn was a respondent in 1 customer arbitration claim filed against 5 parties in 1997 that was settled for a total of \$225,000.00. Mr. Flynn contributed \$25,000.00 to the settlement.

Trident Advisors LLC sells Wells Fargo Securities and North Coast Asset Management LLC investment advisory programs to its clients. From time to time, advisors of the firm may also provide administrative consulting services regarding these investment programs.